

PIONEER IRON COMPANY

RECEIPTS

A detailed explanation of these items will be found in Mr. Erickson's report (see pages 10 and 11).

TAXES

There was a reduction of \$16,805.00 in the valuation of the Negaunee city property, by the State Tax Commission, which made a reduction in the amount of taxes paid, of \$163.86.

PIONEER IRON COMPANY

LAND DEPARTMENT

COMPARATIVE STATEMENT OF RECEIPTS FOR YEARS 1914 AND 1913.

| RECEIPTS | 1914 | 1913 |
|---------------------------------------|--------|---------|
| Lot Rents - Second Addition | 30.00 | 30.00 |
| Land Rents | 431.50 | 84.50 |
| Sales of Real Estate & Timbered Lands | 2.50 | 7650.00 |
| Land Products Sales | 5.00 | 88.05 |
| Profit on Sales of Tax Titles | 4.49 | |
| Earnings - Miscellaneous Sources | | 92.62 |
| TOTAL RECEIPTS | 473.49 | 7945.17 |

PIONEER IRON COMPANY

LAND DEPARTMENT

COMPARATIVE STATEMENT OF EXPENDITURES FOR YEARS 1914 AND 1913.

| EXPENDITURES | 1914 | 1913 | 1914 | 1913 |
|--------------------------------|--------|--------|--------|--------|
| Operating Land Dept. - General | | | 840.37 | 962.43 |
| Central Office Expense | 100.00 | 100.00 | | |
| Taxes | 724.37 | 864.21 | | |
| Back Taxes Paid | | 1.78 | | |
| Miscellaneous | | | | |
| Carp Furnace Site Rental | 1.00 | | | |
| Sidewalks | 15.00 | | | |
| TOTAL RECEIPTS | | | 840.37 | 962.43 |

PIONEER IRON COMPANY

LAND DEPARTMENT

STATEMENT OF RECEIVABLE ACCOUNTS - YEAR 1914.

| A C C O U N T | AMOUNT DUE DEC. 31,1913 | AM'T CHARGED DURING 1914 | AM'T RECEIVED DURING 1914 | AMOUNT DUE DEC. 31,1914. |
|-----------------------|----------------------------|-----------------------------|------------------------------|-----------------------------|
| Land Rents Receivable | 5.00 | 431.50 | 405.50 | 21.00 |
| Lot Rents Receivable | | 30.00 | 30.00 | |
| Accounts Receivable | | 31.20 | 31.20 | |
| TOTAL - | 5.00 | 492.70 | 466.70 | 21.00 |

PIONEER IRON COMPANY

LAND DEPARTMENT

LAND ACREAGE - DECEMBER 31st, 1914

| TOWN | RANGE | UNPLATTED LANDS | | PLATTED LANDS | | TOTAL | MINERALS RESERVED IN FARM LAND SALES |
|---------|-------|-----------------|---------|---------------|----------|---------|---|
| | | FEE | SURFACE | FEE | MINERALS | | |
| 47 | 25 | 32.13 | | | | 32.13 | |
| 48 | 25 | 264.55 | | | | 264.55 | |
| 47 | 26 | 875.00 | 4.42 | 26.00 | 62.03 | 967.45 | 800.00 |
| 48 | 26 | 148.00 | | | 3.00 | 151.00 | 17.00 |
| TOTAL - | | 1319.68 | 4.42 | 26.00 | 65.03 | 1415.13 | 817.00 |

PIONEER IRON COMPANY
LAND DEPARTMENT

COMPARATIVE STATEMENT OF CURRENT TAXES PAID

| DESCRIPTION | ACREAGE | | PER ACRE | | VALUATION | | PER ACRE | | TAXES PAID | |
|-------------------------------------|---------|---------|----------|------|-----------|----------|----------|------|------------|---------|
| | 1914 | 1913 | 1914 | 1913 | 1914 | 1913 | 1914 | 1913 | 1914 | 1913 |
| Negannee Mineral Reservation | 76.72 | 76.72 | 5.48 | 4.17 | 420.00 | 320.00 | .179 | .143 | 13.76 | 10.95 |
| | 520.00 | 520.00 | .12 | .12 | 65.00 | 65.00 | .004 | .004 | 2.23 | 2.24 |
| Negannee City | | | | | 55250.00 | 73350.00 | | | 799.69 | 1009.30 |
| Pioneer & Arctic(1/2) | 911.72 | 911.72 | | | 11725.00 | 10530.00 | | | 223.26 | 180.31 |
| TOTAL - | 1508.44 | 1508.44 | | | 67460.00 | 84265.00 | | | 1038.94 | 1202.80 |
| D I S T R I B U T I O N | | | | | | | | | | |
| Operating Land Department - General | | | | | 45795.00 | 61200.00 | | | 724.37 | 894.21 |
| # Accounts Receivable | | | | | 21600.00 | 20000.00 | | | 312.34 | 275.08 |
| G.C.I.Co. - Land Dept. | | | | | | 3000.00 | | | | 41.27 |
| Iron Cliffs Co. - Land Dept. | | | | | | | | | | |
| Total Accounts Receivable | | | | | 21600.00 | 23000.00 | | | 312.34 | 316.35 |
| Taxes paid on Mineral Reservations | | | | | 65.00 | 65.00 | | | 2.23 | 2.24 |
| TOTAL - | | | | | 67460.00 | 84265.00 | | | 1038.94 | 1202.80 |

For Detail of Charges:
G.C.I.Co. - Land Dept. - Office Building - Inter Co. Voucher) 1914 1915
Rented Building No. 208 Do.) 1083 1076
Iron Cliffs Co. - Land Dept. " " No. 8 Voucher 6805